

Madhya Pradesh Board Book keeping & Accountancy Syllabus for Class 12

Book Keeping and Accountancy syllabus for class XII of 2008-09 session

Time: 3 hours

Maximum Marks: 100

Unit	Title	Content	Marks	Periods
1	Consignment Accounts	Accounting records in the books of Consignor and Consignee. Valuation of consignment stock, Normal and Abnormal Loss, (Insured and Uninsured) Calculation of Ordinary, del-credere and Over-riding commission.	10	16
2	Accounting for Partnership	Partnership business and Partnership deed. Fixed and Fluctuating Capital Account; Division of Profit and Loss; Past adjustments and guarantee of Profits,	7	11
3	Reconstitution of Partnership	Division of profit, Change in ratio, Sacrificing and gaining Ratio, Revaluation of Assets and Liabilities, Distribution of Reserves and Accumulated profit undistributed Profit). Goodwill: Nature, factors affecting and Methods of valuation- Average Profit Super Profit, Capitalization. Accounting Treatment of Goodwill.	8	14
4	Admission of New Partner & Retirement	(a) Admission - Conditions, Changes in Profit sharing ratio; Sacrificing ratio, Accounting treatment of goodwill, Accounting treatment for revaluation of Assets and Liabilities, Undistributed Profit and Reserves, Adjustment of capital Accounts. (AS per AS, 10) (b) Retirements/Death - Change in Profit Sharing ratio Accounting treatment for goodwill revaluation of Assets and liabilities, and Undistributed Profit and reserves, Adjustments and calculation of amount payable to retiring partner & payment. (AS per AS, 10)	10	16
5	Dissolution of Partnership Firm	Meaning, causes, effects, Methods of dissolution, preparation of realization account and partners capital accounts. (excluding piecemeal distribution, sale to company and insolvency of a partner).	10	16
6	Accounting for Share Capital	Share- Meaning, nature, types, issue and allotment of equity and preferential shares- applications allotment, and calls, over and under-subscription, Issue at Par, at Premium and at Discount, Calls in Advance, Calls in Arrears, Interest there on; reissue of shares for purchase of assets, Forfeiture and their reissue, share capital in company's Balance sheet	15	24
7	Accounting for Debentures	Debentures:- Meaning, issue at par, at discount, at premium, issue of debentures for consideration other the cash. Redemption of debentures: meaning, sources of funds for redemption of debentures from the proceeds of fresh issue of shares and debentures, out of accumulated profits and sinking fund.	15	23
8	Financial Statement	Final accounts of Company - Balance Sheet of a company in the prescribed form with major Headings (only schedule VI part-I)	5	8
9	Analysis of Financial Statements	Meaning, Objectives, significance, limitations, tools for financial analysis Comparative Statements, Common size Statement, Accounting Ratios:- Meaning, Objectives, Types of ratios- Liquidity ratio, solvency ratio, Activity Ratios, Profitability ratios and their calculation.	10	16
10	Statement of changes in Financial	Cash flow statement- meaning and objectives, preparation, adjustment related to depreciation, dividend, tax, sale and purchase of non current assets. Statement of changes in financial position.	10	16
	Position			
	Revision			20